

Healthcare Accounting and Finance Certificate Program

2027 12 - 8
Baku (Azerbaijan)

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Healthcare Accounting and Finance Certificate Program

R202215181400358 **Location:** Baku (Azerbaijan) **Fees:** 5200 GBP

Course Description

This intensive 5-day program provides healthcare professionals with a comprehensive understanding of accounting and finance principles specific to healthcare organizations. Participants will develop skills in financial analysis, budgeting, and strategic decision-making to drive organizational success and improve patient care outcomes.

Learning Objectives

- Understand fundamental accounting concepts and financial statements in healthcare
- Analyze financial data to assess organizational performance and make informed decisions
- Develop and manage budgets for healthcare departments and programs
- Evaluate capital investment opportunities and financial risks in healthcare settings
- Apply cost accounting techniques to improve resource allocation and efficiency
- Understand healthcare reimbursement systems and revenue cycle management

Course Modules

Day 1: Introduction to Healthcare Finance

- Overview of healthcare financial management
- Healthcare accounting principles and practices
- Financial statements for healthcare organizations
- Key financial ratios and performance indicators

Day 2: Budgeting and Cost Management

- Operating and capital budgeting in healthcare
- Cost allocation and activity-based costing
- Break-even analysis and cost-volume-profit relationships
- Variance analysis and performance reporting

Day 3: Financial Analysis and Decision Making

- Time value of money concepts
- Capital investment analysis techniques
- Risk assessment and management in healthcare finance
- Financial forecasting and long-term planning

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) positioned on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

Day 4: Revenue Cycle and Reimbursement

- Healthcare reimbursement systems Medicare, Medicaid, private payers
- Revenue cycle management and optimization
- Charge capture and coding considerations
- Accounts receivable management and collections

Day 5: Strategic Financial Management

- Mergers, acquisitions, and partnerships in healthcare
- Financial aspects of quality improvement initiatives
- Balanced scorecard approach for healthcare organizations
- Case studies in healthcare financial management

Practical Wins for Participants

- Ability to interpret financial statements and assess organizational health
- Skills to develop and manage department budgets effectively
- Techniques to evaluate and justify capital investments and new programs
- Strategies to optimize revenue cycle management and improve cash flow

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