Assessing and Managing Fiscal Risks (AMFR) for Governments

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Munich (Germany)

UK Traininig
PARTNER



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Why This Course

In today's dynamic economic environment, governments face a wide range of fiscal risks—from macroeconomic volatility to contingent liabilities—that can significantly impact public finances. Effective fiscal risk management is essential to ensure sustainability, maintain investor confidence, and safeguard the government's ability to deliver public services.

This intensive 1-week program equips government officials with the knowledge and practical skills to identify, analyze, and manage fiscal risks. Through a combination of theory, real-world case studies, and hands-on exercises, participants will learn to assess fiscal vulnerabilities, develop mitigation strategies, and implement reporting frameworks that enhance fiscal resilience.

What You'll Learn and Practice

By attending this program, you will be able to:

- Identify and categorize key sources of fiscal risk affecting government finances.
- Apply quantitative and scenario-based techniques to assess and prioritize risks.
- Develop strategies to mitigate fiscal risks, including contingency planning and risk buffers.
- Prepare clear, informative fiscal risk reports for decision-makers and stakeholders.
- Understand best practices in fiscal risk governance, disclosure, and sustainability analysis.
- Evaluate the impact of fiscal risks on policy and strategic financial planning.

The Program Flow

Day 1: Introduction to Fiscal Risks

- Defining fiscal risks and their significance in public finance
- Overview of major categories of fiscal risks
- Institutional frameworks for fiscal risk management
- Case studies illustrating fiscal risk materialization

Day 2: Macroeconomic Risks and Scenario Analysis

- Identifying key macroeconomic risk factors
- Forecasting techniques and sensitivity analysis
- Scenario building and stress testing for fiscal planning
- Developing fiscal buffers and contingency measures



Day 3: Specific Fiscal Risks - Part I

- Risks arising from government guarantees and loans
- Contingent liabilities from state-owned enterprises
- Public-private partnership PPP risks
- Fiscal exposure to natural disasters and climate-related events

Day 4: Specific Fiscal Risks - Part II

- Financial sector risks and their fiscal implications
- Subnational government fiscal risks
- Long-term sustainability challenges and demographic impacts
- Debt portfolio risks and debt sustainability analysis

Day 5: Risk Mitigation, Reporting, and Governance

- Designing and implementing fiscal risk mitigation strategies
- Preparing a comprehensive fiscal risk statement
- Best practices for disclosure and transparency
- Institutional arrangements for effective fiscal risk management

Individual Impact

Participants will leave the program with:

- The ability to conduct thorough fiscal risk assessments for government entities.
- Skills to design and implement robust fiscal risk management frameworks.
- Capacity to prepare clear, actionable fiscal risk reports for policymakers.
- Enhanced confidence in making informed decisions under fiscal uncertainty.

Organizational Impact

Governments and public institutions will benefit from:

- Stronger fiscal resilience and improved risk preparedness.
- Better alignment of risk management with strategic financial planning.
- Transparent reporting and communication of fiscal risks to stakeholders.
- Enhanced capacity to anticipate, mitigate, and respond to fiscal challenges.



Training Methodology

- Interactive lectures and real-world case studies
- Hands-on exercises in risk assessment and scenario analysis
- Group discussions to foster practical problem-solving
- Templates and tools for reporting and governance
- Action planning for immediate application within participants' organizations

Beyond the Course

By the end of this 1-week program, participants will be ready to:

- Identify fiscal risks comprehensively and quantify their potential impact.
- Develop strategies and policies to mitigate fiscal vulnerabilities.
- Produce transparent and actionable fiscal risk reports for senior management.
- Strengthen their government's capacity to maintain fiscal stability and resilience.

