

IPSAS & IFRS Implementation: Financial Reporting Excellence

2027 20 – 16
Los Angeles (USA)

UK Training

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IPSAS & IFRS Implementation: Financial Reporting Excellence

2022-2023 **1675-1785576** **Location:** Los Angeles (USA) **Fees:** 5900 GBP

Why This Course

Accurate and transparent financial reporting is essential for public sector entities to ensure accountability, support decision-making, and comply with international standards. This intensive 5-day program equips finance professionals with the practical knowledge and skills to implement IPSAS and IFRS effectively. Participants will learn how to transition to international standards, prepare compliant financial statements, and leverage enhanced financial information to drive performance and strategic outcomes.

What You'll Learn and Practice

By attending this program, you will be able to:

- Apply the principles and conceptual frameworks of IPSAS and IFRS in public sector accounting.
- Prepare financial statements that comply with international standards.
- Manage the transition and adoption process for IPSAS and IFRS implementation.
- Apply techniques for asset valuation, revenue recognition, and accounting for financial instruments.
- Integrate budgeting and performance reporting with IPSAS and IFRS frameworks.
- Share best practices and insights with peers in public sector financial management.

The Program Flow

Day 1: Introduction to IPSAS and IFRS

- Overview of IPSASB and IASB
- Key principles and conceptual frameworks
- Similarities and differences between IPSAS and IFRS
- Considerations for first-time adoption

Day 2: Financial Statement Presentation

- Structure and components of financial statements
- Statement of financial position and statement of financial performance
- Cash flow statements and accompanying notes

A graphic of a chessboard with several pawns. A large gold king piece is prominent in the foreground, with other pawns in gold and silver behind it. The text 'UK Training PARTNER' is overlaid on the image.

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Day 3: Asset and Liability Reporting

- Property, plant, and equipment IPSAS 17
- Intangible assets IPSAS 31
- Impairment of assets IPSAS 21 and 26
- Financial instruments accounting IPSAS 28, 29, 30

Day 4: Revenue and Expenses

- Revenue from exchange transactions IPSAS 9
- Revenue from non-exchange transactions IPSAS 23
- Employee benefits accounting IPSAS 39
- Provisions, contingencies, and liabilities IPSAS 19

Day 5: Consolidation and Special Topics

- Consolidated financial statements IPSAS 35
- Disclosure of interests in other entities IPSAS 38
- Segment reporting IPSAS 18
- Budgetary reporting under IPSAS IPSAS 24

Individual Impact

Participants will leave the program with:

- The ability to prepare IPSAS and IFRS compliant financial statements confidently.
- Skills to manage the transition to international accounting standards effectively.
- Enhanced decision-making capabilities through improved financial information.
- Practical knowledge and insights gained from peer discussions and case studies.

Organizational Impact

Public sector entities will benefit from:

- Improved transparency, accountability, and compliance in financial reporting.
- Streamlined processes for transitioning to IPSAS and IFRS.
- Better-informed decision-making supported by standardized financial data.
- Strengthened internal capacity in public sector accounting and reporting.

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The board is checkered, and there are concentric circles in the background.

Training Methodology

- Interactive lectures and practical workshops
- Hands-on exercises in financial statement preparation
- Case studies on IPSAS and IFRS implementation challenges
- Group discussions and peer learning
- Action planning for immediate application in participants' organizations

Beyond the Course

By the end of this 5-day program, participants will be ready to:

- Implement IPSAS and IFRS standards in their organizations.
- Prepare accurate and compliant financial statements.
- Integrate international accounting standards into budgeting and performance reporting.
- Lead transition initiatives that enhance transparency, accountability, and strategic decision-making.

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