Professional Procurement Management Skills Training Course

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London (UK)



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Ref: 2027168_15228 **Duration:** 27 **Location:** London (UK) **Fees:** 5400 GBP

Why This Course

In today's volatile global market, procurement professionals play a critical strategic role in driving cost efficiency, innovation, and value creation. The Advanced Procurement Management Program is an intensive 1-week course designed to equip participants with the advanced skills, analytical tools, and strategic mindset required to excel in modern procurement environments.

Combining strategic sourcing frameworks, advanced negotiation practices, and data-driven decision-making, this program empowers professionals to manage supplier relationships, mitigate risks, and transform procurement into a key driver of organizational performance. It is ideal for procurement managers, category leads, sourcing specialists, and professionals aspiring to leadership roles in supply chain and procurement functions.

What You'll Learn and Practice

By completing this program, participants will:

- Develop and execute strategic sourcing and category management strategies.
- Master advanced negotiation techniques to achieve optimal results.
- Implement risk management frameworks to ensure procurement resilience.
- Strengthen supplier partnerships for innovation and long-term value creation.
- Use procurement analytics and technology for smarter, data-driven decisions.

The Program Flow

Day 1: Strategic Sourcing and Category Management

- Principles and process of strategic sourcing.
- Category management fundamentals and lifecycle management.
- Spend analysis, supplier segmentation, and opportunity assessment.
- Developing and implementing category strategies for value creation.

Day 2: Advanced Negotiation Techniques

- Preparing and planning for high-stakes negotiations.
- Advanced negotiation strategies and behavioral techniques.
- Managing multi-party and cross-functional negotiations.
- Post-negotiation analysis, implementation, and performance tracking.



Day 3: Risk Management in Procurement

- Identifying and assessing procurement and supply chain risks.
- Designing proactive risk mitigation and contingency plans.
- Supplier risk management and due diligence processes.
- Ensuring compliance, ethics, and transparency in procurement.

Day 4: Supplier Relationship Management

- Building strategic supplier relationships for mutual growth.
- Supplier performance evaluation and continuous improvement.
- Collaborative innovation and co-development initiatives.
- Managing global and cross-cultural supplier networks.

Day 5: Procurement Analytics and Technology

- Leveraging data analytics for procurement insights and forecasting.
- Developing KPIs and performance dashboards for procurement excellence.
- Implementing e-procurement and digital transformation strategies.
- Exploring emerging technologies: AI, blockchain, and automation in procurement.

Individual Impact

- Gain mastery in advanced procurement strategy, negotiation, and analytics.
- Strengthen risk management and supplier collaboration skills.
- Enhance strategic decision-making through data-driven insights.
- Develop actionable frameworks to drive procurement excellence and innovation.

Organizational Impact

- Achieve cost savings and value creation through strategic sourcing.
- Strengthen supply chain resilience and risk mitigation capability.
- Build long-term, collaborative supplier relationships for innovation.
- Accelerate digital transformation in procurement functions.

Training Methodology

This program integrates strategic concepts with practical application through:

- Case studies from leading global procurement and supply chain organizations.
- Interactive workshops on negotiation, supplier management, and analytics.
- Real-world simulations and group exercises.
- Hands-on practice with procurement dashboards and e-sourcing tools.



Beyond the Course

Upon completion, participants will be equipped to lead procurement transformation initiatives that deliver measurable results, sustainability, and competitive advantage.

Graduates of this program will emerge as strategic procurement leaders — capable of aligning sourcing strategies with business goals and driving innovation across the supply chain.

