

Project Risk Management & Compliance: Strategies for Success

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Toronto (Canada)

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~~R20230915523715~~ **Location:** Toronto (Canada) **Fees:** 5900 GBP

Why This Course

Managing risk is at the heart of successful project delivery. In today's regulatory and fast-changing business environment, project managers must be able to anticipate uncertainties, evaluate their impact, and implement effective strategies to protect project objectives. At the same time, compliance standards are becoming increasingly complex—requiring project leaders to integrate regulatory requirements seamlessly into their workflows.

The Advanced Project Risk Management & Compliance Mastery Program is a comprehensive 5-day learning experience designed to elevate participants' risk management and compliance capabilities. Through practical exercises, case studies, and proven frameworks, project managers will gain the tools they need to manage risks proactively and ensure regulatory alignment throughout the project lifecycle.

What You'll Learn and Practice

By the end of this course, participants will be able to:

- Develop and implement a complete project risk management framework.
- Identify, analyze, and prioritize risks using qualitative and quantitative tools.
- Design effective mitigation, response, and contingency strategies.
- Incorporate compliance requirements into project governance and decision-making.
- Monitor and control risks through structured processes and reporting methods.
- Integrate risk management and compliance into planning, execution, and continuous improvement efforts.

Program Flow

Day 1: Foundations of Project Risk Management

- Understanding key concepts and terminology in project risk management.
- Building a structured risk management framework and plan.
- Conducting stakeholder analysis and communication planning for risk processes.
- Integrating risk management across the full project lifecycle.
- Exercise: Developing a high-level risk management framework for a sample project.

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A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver, set against a background of concentric circles.

Day 2: Risk Identification and Assessment

- Systematic risk identification methods: brainstorming, checklists, Delphi, SWOT, and more.
- Qualitative risk assessment using probability-impact matrices and risk scoring.
- Quantitative analysis techniques: Monte Carlo simulation, decision-tree analysis, sensitivity analysis.
- Prioritizing risks for focused action and resource allocation.
- Workshop: Creating a risk register and performing a risk prioritization exercise.

Day 3: Risk Response Planning and Implementation

- Formulating strategic responses: mitigation, transfer, avoidance, acceptance.
- Developing contingency plans and establishing management reserves.
- Embedding risk responses into project execution activities.
- Ensuring team alignment and accountability for risk actions.
- Case Study: Designing and presenting a risk response plan for a complex scenario.

Day 4: Compliance in Project Management

- Understanding regulatory and legal compliance requirements in projects.
- Exploring industry-specific compliance frameworks construction, IT, finance, healthcare, etc..
- Conducting compliance risk assessments and identifying control mechanisms.
- Integrating compliance tasks into project processes and governance.
- Exercise: Building a compliance checklist tailored to industry needs.

Day 5: Risk Monitoring, Control & Continuous Improvement

- Techniques for ongoing monitoring, tracking, and reporting of risks.
- Developing KPIs and performance metrics for risk and compliance effectiveness.
- Conducting compliance audits and documenting findings.
- Applying lessons learned to strengthen organizational risk maturity.
- Simulation: Creating a complete risk monitoring and reporting dashboard.

Individual Impact

- Ability to build and manage robust risk and compliance systems.
- Stronger analytical and decision-making skills in uncertain project environments.
- Improved confidence in presenting, negotiating, and defending risk-related decisions.
- Enhanced leadership in managing risk culture within project teams.

Organizational Impact

- Reduced project disruptions through proactive risk identification and mitigation.
- Stronger compliance alignment with industry standards and regulatory frameworks.
- Increased project success rates through disciplined risk governance.
- Enhanced stakeholder confidence and organizational risk maturity.

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Training Methodology

This program emphasizes hands-on, practical learning through:

- Real-world case studies and project simulations.
- Interactive workshops and analytical exercises.
- Group problem-solving sessions and peer discussions.
- Templates, frameworks, and tools ready for immediate use in participants' projects.

Beyond the Course

Participants will leave fully equipped to build and sustain rigorous risk management and compliance systems—helping their organizations prevent issues, meet regulatory expectations, and deliver successful projects with confidence.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles.

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