

Modern Accounting and Financial Reporting for Central Banks

2027 13 - 9
Milan (Italy)

UK Traininig

PARTNER



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~~R20221733169289~~ Location: Milan (Italy) Fees: 5200 GBP

Why This Course

Accurate financial reporting and transparency are critical for central banks to maintain credibility, support monetary policy, and strengthen financial stability. This intensive 5-day program equips central bank professionals with advanced accounting and reporting skills tailored to the unique challenges of central banking. Through a mix of theory, practical exercises, and real-world case studies, participants will gain the expertise to implement IFRS, improve financial disclosures, and enhance decision-making processes.

What You'll Learn and Practice

By attending this course, you will be able to:

- Apply IFRS standards effectively within the central banking context.
- Develop accounting policies aligned with monetary policy objectives.
- Prepare and analyze financial statements with clarity and precision.
- Enhance transparency and accountability in central bank reporting.
- Implement best practices in risk management, disclosure, and stakeholder communication.

The Program Flow

Day 1: Foundations of Central Bank Accounting

- Overview of central bank financial reporting
- Unique challenges in central bank accounting
- Regulatory framework and governance
- Balance sheet structure and analysis

Day 2: IFRS Implementation for Central Banks

- IFRS principles and their application to central banks
- Adapting IFRS for monetary policy operations
- Fair value accounting and its implications
- Case studies: IFRS adoption in central banks

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training' is in a smaller font above the word 'PARTNER' in a large, bold, black font.

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Day 3: Advanced Accounting Topics

- Foreign exchange operations and valuation
- Accounting and reporting of gold reserves
- Financial instruments: classification and measurement
- Provisions and contingent liabilities

Day 4: Financial Reporting and Communication

- Designing effective financial statements
- Enhancing transparency through disclosures
- Communicating financial results to stakeholders
- Digital reporting and data visualization techniques

Day 5: Risk Management and Future Trends

- Risk assessment and provisioning
- Capital adequacy and financial stability reporting
- Emerging trends in central bank accounting
- Integrating sustainability reporting into financial statements

Individual Impact

Participants will leave this program with:

- A tailored IFRS implementation plan suited to their central bank.
- A comprehensive financial reporting framework aligned with policy objectives.
- The ability to communicate financial results effectively to stakeholders.
- Expertise in applying best practices in risk management and disclosure.

Organizational Impact

Central banks will benefit from:

- Enhanced financial transparency and credibility.
- Improved alignment between accounting practices and monetary policy objectives.
- Robust reporting systems that support decision-making and regulatory compliance.
- Teams capable of implementing modern accounting standards and emerging best practices.

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A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver, set against a background of concentric circles.

Training Methodology

- Interactive lectures and scenario-based exercises
- Practical case studies from central banks globally
- Hands-on workshops for IFRS implementation and reporting
- Group discussions and real-world problem-solving exercises

Beyond the Course

By the end of this 5-day program, participants will be ready to:

- Implement IFRS standards effectively within their institution.
- Design and maintain accurate, transparent, and policy-aligned financial reports.
- Communicate complex financial information clearly to internal and external stakeholders.
- Apply risk management and disclosure practices to strengthen central bank operations.

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The board is checkered, and there are concentric circles in the background.