

Accounting Decision Making and Financial Communication

2027 23 – 19
Prague (Czech)

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2022-2023 **11-12** **18-19** **Location:** Prague (Czech) **Fees:** 5200 GBP

Why This Course

Financial knowledge is a critical skill for professionals involved in planning, decision-making, and performance management. Whether managing projects, leading teams, or overseeing business operations, the ability to understand financial information and interpret key indicators helps organizations allocate resources effectively and achieve stronger results.

This intensive 5-day program is designed to help professionals strengthen their understanding of accounting principles, financial analysis, and business decision-making. Participants will learn how to interpret financial statements, analyze costs, prepare budgets, and evaluate investment opportunities. Through practical case studies and real-world examples, the course provides the skills needed to apply financial insights confidently in everyday business situations.

What You'll Learn and Practice

By participating in this program, you will:

- Interpret and analyze financial statements to support informed decisions.
- Apply cost analysis techniques to improve profitability and operational efficiency.
- Develop and manage budgets as effective financial management tools.
- Communicate financial information clearly to both financial and non-financial stakeholders.
- Evaluate investment opportunities using discounted cash flow methods.
- Implement performance measurement systems that support organizational success.

The Program Flow

Day 1: Foundations of Financial Accounting

- Understanding the structure and purpose of financial statements.
- Reviewing key accounting principles and financial reporting standards.
- Interpreting cash flow statements and liquidity indicators.
- Applying financial ratio analysis to evaluate business performance.

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Day 2: Cost Accounting and Decision Making

- Understanding cost behavior and applying break-even analysis.
- Using Activity-Based Costing ABC to improve cost allocation.
- Applying relevant costing techniques for business decisions.
- Evaluating pricing strategies and their impact on profitability.

Day 3: Budgeting and Performance Evaluation

- Understanding the budgeting process and financial planning techniques.
- Developing flexible budgets that adapt to operational changes.
- Performing variance analysis to monitor financial performance.
- Applying the Balanced Scorecard approach to measure organizational results.

Day 4: Financial Decision Making

- Applying time value of money concepts in financial analysis.
- Using capital budgeting techniques to evaluate investment projects.
- Managing working capital to support operational efficiency.
- Assessing financial risks and evaluating risk-return relationships.

Day 5: Financial Communication and Ethics

- Preparing clear and effective financial reports.
- Presenting financial information to non-financial audiences.
- Understanding ethical considerations in financial reporting.
- Exploring corporate governance principles and best practices.

Individual Impact

- Strengthen financial literacy and analytical skills.
- Improve the ability to interpret financial reports and indicators.
- Develop practical skills for budgeting, cost analysis, and financial planning.
- Gain confidence in communicating financial insights within the organization.

Work Impact

- Improve the quality of financial decision-making across departments.
- Enhance budgeting and performance monitoring processes.
- Strengthen financial transparency and communication within teams.
- Support better evaluation of investment opportunities and business initiatives.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training' is written in a small, sans-serif font above the word 'PARTNER' in a large, bold, sans-serif font.

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Training Methodology

This program combines financial frameworks with practical application to ensure participants gain real-world experience. Training methods include:

- Interactive workshops and guided discussions.
- Case studies based on real business financial scenarios.
- Group exercises focused on financial analysis and budgeting.
- Practical tools and templates for financial planning and evaluation.
- Scenario-based activities for investment and decision-making analysis.

Beyond the Course

By the end of the program, participants will be able to:

- Analyze financial statements and key performance indicators effectively.
- Apply cost analysis and budgeting techniques in business planning.
- Evaluate investment opportunities using structured financial methods.
- Communicate financial insights clearly to support organizational decision-making.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) in gold and silver, set against a background of concentric circles.

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