

Mastering International Financial Reporting Standards

2027 21 - 17
London (UK)

UK Training

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~~R20222030_181708~~ Location: London (UK) Fees: 5400 GBP

Why This Course

International Financial Reporting Standards IFRS play a vital role in ensuring transparency, consistency, and comparability in financial reporting across global markets. As organizations expand internationally and regulatory requirements continue to evolve, finance professionals must develop a strong understanding of IFRS principles and their practical application in financial statements and reporting processes.

This comprehensive 5-day program is designed to help finance professionals build a solid foundation in IFRS while exploring advanced topics and recent developments in global financial reporting. Participants will learn how to prepare and interpret IFRS-compliant financial statements, apply recognition and measurement principles, and address complex accounting issues. Through practical discussions and real-world examples, the course provides the knowledge and tools needed to navigate the evolving landscape of international financial reporting.

What You'll Learn and Practice

By participating in this program, you will:

- Understand the IFRS framework and its role in global financial reporting.
- Apply IFRS principles in the preparation and presentation of financial statements.
- Recognize and measure assets and liabilities according to IFRS requirements.
- Analyze specialized IFRS topics such as consolidation and employee benefits.
- Stay informed about recent IFRS amendments and emerging reporting issues.
- Improve the ability to interpret and communicate IFRS-based financial information.

The Program Flow

Day 1: Introduction to IFRS

- Understanding the IFRS conceptual framework.
- Exploring the global importance of IFRS in financial reporting.
- Comparing IFRS with other accounting standards and frameworks.
- Reviewing the role of the International Accounting Standards Board IASB.

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with other pieces like a silver pawn and a gold pawn visible. The board is checkered, and there are concentric circles in the background.

Day 2: Financial Statement Presentation

- Preparing the statement of financial position under IFRS.
- Understanding the structure of the statement of comprehensive income.
- Presenting the statement of changes in equity.
- Preparing and interpreting the statement of cash flows.

Day 3: Asset and Liability Recognition

- Accounting for property, plant, and equipment.
- Recognition and measurement of intangible assets.
- Accounting for inventories and financial instruments.
- Managing provisions, contingencies, and related disclosures.

Day 4: Specialized IFRS Topics

- Preparing consolidated financial statements.
- Accounting for business combinations and acquisitions.
- Understanding employee benefits and share-based payments.
- Managing foreign currency transactions and hedging activities.

Day 5: IFRS Updates and Future Directions

- Reviewing recent amendments and updates to IFRS standards.
- Understanding emerging issues in financial reporting.
- Exploring the impact of technology on financial reporting practices.
- Preparing organizations for future IFRS developments.

Individual Impact

- Strengthen expertise in international financial reporting standards.
- Improve the ability to prepare and analyze IFRS-compliant financial statements.
- Develop practical skills in handling complex accounting transactions.
- Gain confidence in applying IFRS principles in professional roles.

Work Impact

- Improve the quality and consistency of financial reporting within the organization.
- Strengthen compliance with international accounting standards.
- Enhance transparency and credibility in financial disclosures.
- Support better financial decision-making through accurate reporting.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) in the foreground. The text 'UK Training PARTNER' is overlaid on the board.

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Training Methodology

This program combines technical accounting knowledge with practical learning to ensure participants gain applicable skills. Training methods include:

- Interactive workshops and facilitated discussions.
- Case studies on IFRS application in real financial scenarios.
- Group exercises focused on financial statement preparation and analysis.
- Practical examples of complex accounting transactions.
- Templates and frameworks for IFRS-based reporting.

Beyond the Course

By the end of the program, participants will be able to:

- Prepare and analyze financial statements in accordance with IFRS.
- Apply IFRS principles to complex financial transactions.
- Interpret IFRS disclosures and reporting requirements effectively.
- Stay informed and prepared for future developments in international financial reporting.

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