

Value Engineering Skills: Optimizing Project Performance

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Prague (Czech)

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2022-2023 **137-197082** **Location:** Prague (Czech) **Fees:** 5200 GBP

Why This Course

In today's competitive environment, delivering projects on time and within budget is no longer enough. Organizations are expected to optimize costs while maintaining or even enhancing performance and functionality. This is where Value Engineering becomes a powerful approach—focusing on maximizing value rather than simply reducing expenses.

This intensive 5-day program is designed to provide professionals with a structured methodology to analyze projects, identify inefficiencies, and develop innovative solutions. It combines analytical thinking with creativity, enabling participants to improve outcomes while ensuring long-term value.

What You'll Learn and Practice

By joining this program, you will:

- Understand the principles and structured methodology of Value Engineering.
- Identify and eliminate unnecessary costs without compromising quality.
- Apply creative thinking techniques to improve project performance.
- Conduct Value Engineering workshops and present recommendations.
- Integrate Value Engineering into project management practices.
- Analyze life-cycle costs to support long-term decision-making.

The Program Flow

Day 1: Introduction to Value Engineering

- Understanding the concept and benefits of Value Engineering.
- Exploring the structured job plan and study phases.
- Identifying stakeholders and managing their expectations.
- Defining team roles for effective Value Engineering studies.

Day 2: Information and Function Analysis

- Gathering and analyzing relevant project information.
- Identifying and defining key functions within a project.
- Using structured techniques to map functions and relationships.
- Linking costs to functions to identify improvement opportunities.

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) positioned on it. The board is white and black, and the pieces are gold and silver.

Day 3: Creativity and Idea Generation

- Applying creative thinking techniques to generate solutions.
- Conducting brainstorming sessions effectively.
- Overcoming common barriers to innovation.
- Organizing and refining ideas for evaluation.

Day 4: Evaluation and Development

- Assessing ideas using structured evaluation criteria.
- Conducting life-cycle cost analysis.
- Evaluating risks associated with proposed solutions.
- Developing practical and feasible Value Engineering proposals.

Day 5: Implementation and Presentation

- Planning the implementation of Value Engineering recommendations.
- Presenting ideas clearly and persuasively to stakeholders.
- Managing resistance to change.
- Applying Value Engineering across different project stages.

Individual Impact

- Strengthen your analytical and problem-solving capabilities.
- Improve your ability to identify cost-saving opportunities.
- Enhance your creativity in developing practical solutions.
- Build confidence in leading Value Engineering initiatives.

Organizational Impact

- Reduce unnecessary project costs while maintaining quality.
- Improve project performance and efficiency.
- Enhance stakeholder satisfaction through better outcomes.
- Support continuous improvement across projects and processes.

Training Methodology

This program focuses on practical application through:

- Real-world project scenarios and case studies.
- Interactive workshops and group exercises.
- Hands-on Value Engineering studies and simulations.
- Tools and templates for immediate application.

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A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is checkered, and there are concentric circles in the background.

Beyond the Course

By the end of this program, participants will be equipped with the tools and techniques needed to apply Value Engineering effectively.

They will return ready to:

- Lead Value Engineering workshops and studies.
- Identify and eliminate unnecessary costs in projects.
- Develop innovative solutions that enhance functionality.
- Integrate Value Engineering into organizational practices.

This course enables professionals to approach projects with a value-driven mindset—balancing cost, performance, and innovation to achieve sustainable and impactful results.

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A graphic illustration of a chessboard with a checkered pattern. In the foreground, there are three chess pieces: a gold king, a silver pawn, and a gold pawn. The background features concentric circles emanating from behind the pieces, creating a sense of depth and focus.