

Limited Liability Partnership (LLP) Fundamentals Course

2027 00000 6 - 2
Prague (Czech)

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PARTNER





Day 3: LLP Management and Partner Roles

- Understanding rights and duties of partners.
- Defining the role of designated partners.
- Managing decision-making processes within LLPs.
- Handling partner admission, retirement, and exit processes.

Day 4: LLP Taxation and Financial Aspects

- Understanding taxation rules applicable to LLPs.
- Managing financial reporting and record-keeping.
- Complying with audit and filing requirements.
- Structuring capital contributions and profit distribution.

Day 5: LLP Operations and Dissolution

- Applying best practices for efficient LLP management.
- Understanding conversion between LLPs and other entities.
- Managing dissolution procedures and legal requirements.
- Handling winding-up and closure processes.

Individual Impact

- Strengthen understanding of LLP structures and operations.
- Improve confidence in handling legal and financial aspects.
- Enhance ability to draft agreements and manage compliance.
- Develop a practical and structured approach to LLP management.

Work Impact

- Improve efficiency in setting up and managing LLPs.
- Ensure compliance with legal and financial requirements.
- Support better business structuring decisions.
- Reduce risks associated with improper management or non-compliance.

Training Methodology

This program combines legal knowledge with practical application to ensure effective results. Methods include:

- Interactive sessions and guided discussions.
- Case studies based on real business scenarios.
- Practical exercises in drafting LLP agreements.
- Group activities focused on compliance and decision-making.
- Tools and templates for immediate application.

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A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is checkered, and there are concentric circles in the background.

Beyond the Course

By the end of the program, participants will be able to:

- Form and register an LLP with confidence.
- Draft clear and effective LLP agreements.
- Manage financial and compliance requirements efficiently.
- Apply best practices for operating and sustaining LLPs successfully.

A decorative graphic in the bottom right corner featuring a chessboard with three chess pieces (a king, a pawn, and a knight) and concentric circles radiating from behind them.

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