

Filing Petitions Under IBC: Initiating CIRP Masterclass

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Boston, Massachusetts (USA)

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Filing Petitions Under IBC: Initiating CIRP Masterclass

R2022190189525000027 Location: Boston, Massachusetts (USA) Fees: 5900 GBP

Why This Course

Filing insolvency petitions under the Insolvency and Bankruptcy Code requires precision, strong documentation, and a clear understanding of procedural requirements. Errors or gaps in filings can delay proceedings or lead to rejection, making it essential to follow a structured and well-informed approach.

This intensive 5-day program is designed to provide practical, step-by-step guidance on initiating the Corporate Insolvency Resolution Process. It focuses on real-world procedures, documentation standards, and tribunal practices, enabling participants to handle filings confidently and improve the likelihood of successful admission.

What You'll Learn and Practice

By participating in this program, you will:

- Understand the legal framework governing insolvency proceedings.
- File petitions effectively for different types of applicants.
- Prepare accurate and complete documentation.
- Navigate tribunal procedures and timelines.
- Apply best practices to avoid common filing challenges.

The Program Flow

Day 1: Introduction to IBC and CIRP

- Understanding the objectives and structure of the insolvency framework.
- Exploring the stages and importance of the resolution process.
- Identifying key stakeholders and their roles.
- Reviewing grounds for initiating insolvency proceedings.

Day 2: Petition Filing by Financial Creditors

- Understanding eligibility criteria for financial creditors.
- Preparing required forms and documentation.
- Organizing financial records and supporting evidence.
- Following procedural steps for filing applications.

A graphic of a chessboard with several pawns. In the foreground, a gold king piece stands prominently. Behind it, a silver pawn and a gold pawn are visible. The background shows concentric circles emanating from the center of the board.

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Day 3: Petition Filing by Operational Creditors

- Preparing demand notices and supporting documents.
- Drafting and submitting required forms.
- Managing disputes related to debt claims.
- Understanding filing procedures and requirements.

Day 4: Corporate Applicant Petitions

- Understanding eligibility for corporate applicants.
- Preparing internal approvals and documentation.
- Drafting and submitting applications effectively.
- Applying strategies to strengthen petition acceptance.

Day 5: NCLT Procedures and Best Practices

- Understanding timelines and procedural stages.
- Drafting clear applications and affidavits.
- Responding to objections and legal challenges.
- Applying best practices to improve admission success.

Individual Impact

- Strengthen procedural and drafting skills in insolvency practice.
- Improve confidence in preparing and filing petitions.
- Enhance attention to detail in legal documentation.
- Develop a structured approach to handling insolvency cases.

Work Impact

- Improve accuracy and efficiency in petition filing.
- Reduce delays and rejections in insolvency cases.
- Strengthen client advisory capabilities.
- Enhance overall effectiveness in handling CIRP initiation.

Training Methodology

This program combines legal knowledge with practical application to ensure real-world effectiveness. Methods include:

- Interactive sessions and guided discussions.
- Practical drafting exercises and document preparation.
- Case-based scenarios reflecting real filings.
- Group activities focused on procedural problem-solving.
- Templates and checklists for immediate use.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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Beyond the Course

By the end of the program, participants will be able to:

- Prepare and file CIRP petitions independently.
- Manage documentation and evidence effectively.
- Navigate tribunal procedures with confidence.
- Apply strategies to increase petition admission success rates.

A graphic of a chessboard with several chess pieces. A gold king piece is in the foreground, with a silver pawn and a gold pawn behind it. The board is checkered, and there are concentric circles in the background.

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