GST Essentials: Mastering India's Goods and Services Tax

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Madrid (Spain)



GST Essentials: Mastering India's Goods and Services Tax

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Why This Course

India’s GST system has transformed the way businesses manage taxation, compliance, and financial reporting. While it simplifies the tax structure, it also requires a clear understanding of rules, procedures, and ongoing obligations to avoid errors and penalties.

This intensive 1-week program is designed to provide both foundational knowledge and practical skills in GST. It focuses on real-world application, enabling participants to handle registration, compliance, tax credits, and filings with confidence while optimizing tax efficiency.

What You’ll Learn and Practice

By participating in this program, you will:

- Understand the structure and principles of the GST system.
- Manage registration and compliance requirements effectively.
- Calculate and optimize input tax credit.
- Prepare and file GST returns accurately.
- Apply GST rules to real business scenarios.

The Program Flow

Day 1: Introduction to GST

- Understanding the evolution of the taxation system.
- Exploring the structure and components of GST.
- Identifying different types of GST and their application.
- Reviewing tax rates and classification principles.

Day 2: GST Registration and Compliance

- Understanding registration requirements and procedures.
- Identifying thresholds and exemptions.
- Applying place of supply rules in transactions.
- Understanding time and value of supply concepts.



Day 3: Input Tax Credit

- Understanding eligibility and conditions for claiming tax credit.
- Managing reversals and apportionment.
- Applying rules for capital goods.
- Identifying restrictions and non-eligible credits.

Day 4: GST Returns and Invoicing

- Understanding different types of returns and their purpose.
- Managing filing procedures and deadlines.
- Implementing e-invoicing and e-way bill requirements.
- Maintaining proper records and documentation.

Day 5: Practical Application and Advanced Topics

- Assessing GST impact across different sectors.
- Understanding simplified taxation schemes.
- Applying reverse charge mechanisms.
- Preparing for audits and assessments.

Individual Impact

- Strengthen understanding of GST concepts and procedures.
- Improve accuracy in tax calculations and filings.
- Enhance confidence in handling compliance requirements.
- Develop a practical approach to managing GST obligations.

Work Impact

- Improve organizational compliance with GST regulations.
- Reduce risks of errors, penalties, and non-compliance.
- Optimize tax efficiency through better credit management.
- Support informed financial and operational decision-making.

Training Methodology

This program combines theoretical knowledge with practical application to ensure effective learning. Methods include:

- Interactive sessions and guided discussions.
- Real-world case studies and examples.
- Practical exercises in tax calculation and return filing.
- Group activities focused on compliance scenarios.
- Tools and templates for GST management.



Beyond the Course

By the end of the program, participants will be able to:

- Handle GST registration and compliance processes confidently.
- Optimize input tax credit and manage tax liabilities.
- Prepare and file GST returns accurately.
- Navigate audits and assessments with a structured approach.

