

Finance Fundamentals for Non-Financial Managers Course

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Istanbul (Turkey)

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Ref: 2022288-199355 **Location:** Istanbul (Turkey) **Fees:** 4200 GBP

Why This Course

In today's business environment, managers are expected to make decisions that affect cost, performance, growth, and resource allocation, even when they do not come from a finance background. To lead effectively, they need to understand how financial information reflects business reality, supports planning, and shapes strategic choices. A practical grasp of finance helps non-financial managers communicate more confidently, make stronger decisions, and contribute more effectively to organizational success.

This comprehensive 5-day course equips non-financial managers with essential financial knowledge and skills. Participants will learn to interpret financial statements, understand budgeting processes, and make informed business decisions. The course covers key financial concepts, financial analysis techniques, and practical applications in a business context.

What You'll Learn and Practice

By joining this program, you will:

- Interpret and analyze financial statements confidently.
- Understand key financial metrics and their impact on business performance.
- Develop skills in budgeting, forecasting, and financial planning.
- Enhance decision-making abilities using financial data and analysis.
- Communicate effectively with finance professionals and stakeholders.

The Program Flow

Day 1: Financial Fundamentals

- Introduction to financial management.
- Accounting principles and concepts.
- The accounting cycle.
- Financial statements overview.

Day 2: Financial Statement Analysis

- Balance sheet deep dive.
- Income statement analysis.
- Cash flow statement interpretation.
- Key financial ratios and metrics.

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A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver, set against a background of concentric circles.

Day 3: Budgeting and Forecasting

- Budgeting principles and processes.
- Creating and managing operational budgets.
- Financial forecasting techniques.
- Variance analysis and reporting.

Day 4: Financial Decision Making

- Cost-benefit analysis.
- Break-even analysis.
- Capital budgeting and investment decisions.
- Risk assessment in financial decisions.

Day 5: Financial Strategy and Communication

- Linking finance to business strategy.
- Working capital management.
- Effective financial communication.
- Action planning for financial management.

Individual Impact

- Strengthen your ability to read and interpret financial statements with greater confidence.
- Enhance your skills in budgeting, forecasting, and financial analysis.
- Build stronger decision-making capability through practical use of financial information.
- Gain more confidence when communicating with finance teams and business stakeholders.

Work Impact

- Improve the quality of managerial decisions through better financial understanding.
- Strengthen budget control, planning, and resource allocation across departments.
- Support closer alignment between operational activities and financial goals.
- Enhance communication and collaboration between non-financial managers and finance professionals.

Training Methodology

This program integrates financial fundamentals, practical analysis, and business-focused application to ensure real-world relevance and immediate workplace value. Learning methods include:

- Real-world case studies on financial performance and business decisions.
- Practical exercises in statement analysis, budgeting, and forecasting.
- Interactive workshops on cost analysis, investment decisions, and financial communication.
- Group discussions on finance-related business challenges and solutions.

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- Frameworks and tools for applying financial thinking in non-financial management roles.

Beyond the Course

Upon completion, participants will be better equipped to use financial information with greater clarity, confidence, and practical understanding. They will return ready to:

- Interpret key financial reports more effectively.
- Manage budgets and forecasts with greater confidence.
- Make stronger business decisions supported by financial analysis.
- Communicate more effectively with finance teams and decision-makers.

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