International Financial Reporting Standards (IFRS) Roma

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Vienna (Austria)

UK Traininig
PARTNER



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Ref: 20262317_193621 Duration: Vienna (Austria) Fees: 5200 GBP

Why This Course

In today's global business environment, International Financial Reporting Standards play a critical role in promoting transparency, comparability, and consistency in financial reporting. Organizations operating across jurisdictions increasingly rely on IFRS to prepare financial statements, support investor confidence, and strengthen financial decision-making. For finance and accounting professionals, a strong understanding of IFRS is essential for managing reporting obligations and addressing complex accounting issues with confidence.

This intensive 1-week course provides a comprehensive overview of International Financial Reporting Standards in Rome. Participants will gain in-depth knowledge of IFRS principles, financial statement preparation, and practical application of global accounting standards. The course combines theoretical concepts with real-world case studies to ensure a thorough understanding of IFRS implementation.

What You'll Learn and Practice

By joining this program, you will:

- Understand the conceptual framework and key principles of IFRS.
- Apply IFRS standards to prepare and analyze financial statements.
- Identify and resolve complex accounting issues using IFRS guidelines.
- Implement IFRS in various business scenarios and industries.
- Recognize the impact of IFRS on financial reporting and decision-making.

The Program Flow

Day 1: Introduction to IFRS

- Overview of IFRS and its global importance.
- IFRS conceptual framework and general principles.
- Comparison between IFRS and local GAAP.
- First-time adoption of IFRS IFRS 1.



Day 2: Financial Statement Presentation

- Structure and content of financial statements IAS 1.
- Statement of cash flows IAS 7.
- Accounting policies, changes in estimates, and errors IAS 8.
- Events after the reporting period IAS 10.

Day 3: Assets and Liabilities

- Property, plant, and equipment IAS 16.
- Intangible assets IAS 38.
- Impairment of assets IAS 36.
- Provisions and contingencies IAS 37.
- Leases IFRS 16.

Day 4: Revenue and Financial Instruments

- Revenue recognition IFRS 15.
- Financial instruments IFRS 9.
- Fair value measurement IFRS 13.
- Share-based payments IFRS 2.

Day 5: Group Reporting and Advanced Topics

- Consolidated financial statements IFRS 10.
- Business combinations IFRS 3.
- Related party disclosures IAS 24.
- Segment reporting IFRS 8.
- Current developments and future outlook of IFRS.

Individual Impact

- Strengthen your ability to prepare IFRS-compliant financial statements with greater confidence.
- Enhance your skills in analyzing and interpreting IFRS-based financial reports.
- Build stronger capability in resolving complex accounting issues using IFRS standards.
- Gain practical insight into applying IFRS across different business scenarios and industries.

Work Impact

- Improve the quality and consistency of financial reporting across the organization.
- Strengthen compliance with international accounting standards and reporting requirements.
- Support better financial analysis and decision-making through more reliable IFRS-based information.
- Enhance the organization’s ability to manage complex accounting treatments and reporting challenges.



Training Methodology

This program integrates accounting principles, standards-based learning, and practical application to ensure real-world relevance and professional impact. Learning methods include:

- Real-world case studies on IFRS implementation and financial reporting challenges.
- Practical exercises in financial statement preparation and standards application.
- Interactive workshops on assets, liabilities, revenue, and financial instruments.
- Group discussions on reporting issues, disclosures, and current IFRS developments.
- Frameworks and tools for applying IFRS requirements effectively in professional practice.

Beyond the Course

Upon completion, participants will be better equipped to apply IFRS with greater clarity, confidence, and technical understanding. They will return ready to:

- Prepare and review IFRS-based financial statements more effectively.
- Analyze financial information using international reporting standards with greater confidence.
- Address complex accounting issues with stronger technical judgment.
- Support more transparent, accurate, and globally aligned financial reporting.

