

Project Risk Management and Compliance Training Course

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Milan (Italy)

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~~R20222504_201621~~ ~~Calendar:~~ Milan (Italy) Fees: 5200 GBP

Why This Course

Project risks and compliance requirements can significantly affect project success, especially in complex environments where regulations, stakeholder expectations, budgets, timelines, contracts, and operational constraints must be carefully managed. Without a structured approach, risks may lead to delays, cost overruns, quality issues, legal exposure, or failed project outcomes.

This intensive 5-day Project Risk Management and Compliance Training program equips project managers and professionals with advanced practical skills to identify, assess, prioritize, mitigate, monitor, and communicate project risks while ensuring alignment with relevant compliance requirements. The course covers risk frameworks, qualitative and quantitative analysis, risk response planning, contingency development, compliance assessment, regulatory integration, reporting, and practical implementation. Through case studies and applied exercises, participants will learn how to manage uncertainty and strengthen project control with confidence.

What You'll Learn and Practice

By joining this program, you will:

- Understand project risk management principles, frameworks, and processes.
- Identify project risks using structured tools and techniques.
- Analyze risks based on probability, impact, urgency, and exposure.
- Apply qualitative and quantitative risk analysis methods.
- Prioritize and rank risks to support better decision-making.
- Develop effective risk response strategies.
- Build mitigation plans, contingency plans, and fallback actions.
- Monitor risk responses and update risk registers throughout the project lifecycle.
- Communicate and report risks clearly to stakeholders.
- Understand compliance requirements and their impact on project management.
- Conduct compliance risk assessments.
- Develop compliance management plans and integrate them into project processes.
- Align risk and compliance practices with overall project planning and execution.

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with other pieces like a silver pawn and a gold pawn visible. The board is checkered, and there are concentric circles in the background.

The Program Flow

Day 1: Fundamentals of Project Risk Management

- Understand the purpose and value of project risk management.
- Explore risk management frameworks and key processes.
- Identify risk categories, sources, triggers, and warning signs.
- Apply risk identification techniques such as brainstorming, checklists, interviews, and lessons learned.
- Use stakeholder analysis to understand risk ownership, influence, and communication needs.

Day 2: Risk Assessment and Analysis

- Apply qualitative risk analysis methods.
- Use quantitative risk analysis techniques for deeper assessment.
- Assess probability, impact, severity, and exposure.
- Prioritize risks based on project objectives and stakeholder concerns.
- Develop risk ranking methods to focus attention on the most critical threats and opportunities.

Day 3: Risk Response Planning and Implementation

- Develop suitable risk response strategies for threats and opportunities.
- Create mitigation plans to reduce probability or impact.
- Build contingency plans for high-priority risks.
- Implement risk responses and monitor their effectiveness.
- Communicate risk status, actions, and ownership through clear reporting methods.

Day 4: Project Compliance Management

- Understand regulatory compliance and its role in project management.
- Identify compliance obligations affecting project scope, delivery, contracts, safety, quality, or reporting.
- Conduct compliance risk assessments.
- Develop compliance management plans for project execution.
- Integrate compliance controls into schedules, responsibilities, documentation, and reporting.

Day 5: Integration of Risk and Compliance Management

- Align risk management activities with compliance requirements.
- Use tools and techniques for integrated risk and compliance management.
- Apply case studies to complex project scenarios.
- Develop practical approaches for monitoring both risk and compliance performance.
- Create an action plan for implementing improved risk and compliance practices.

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A graphic of a chessboard with several chess pieces. A gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is checkered and has a subtle circular pattern in the background.

Individual Impact

- Build confidence in managing project risks and compliance obligations.
- Strengthen skills in risk identification, analysis, prioritization, and mitigation.
- Improve ability to develop risk registers, response plans, and contingency strategies.
- Gain practical understanding of compliance planning and regulatory impact.
- Develop stronger communication and reporting skills for risk-related decision-making.

Work Impact

- Improve project control and reduce exposure to delays, cost overruns, and compliance failures.
- Strengthen decision-making through structured risk assessment and prioritization.
- Improve stakeholder confidence through clearer risk and compliance reporting.
- Support better project governance, accountability, and documentation.
- Enhance organizational readiness for audits, regulatory reviews, and complex project challenges.

Training Methodology

This program combines risk and compliance concepts with practical project application through:

- Risk identification and stakeholder analysis exercises.
- Qualitative and quantitative risk assessment workshops.
- Risk register, mitigation plan, and contingency planning activities.
- Compliance assessment and compliance planning case studies.
- Integrated risk and compliance management scenarios.
- Action planning for implementation in real project environments.

Beyond the Course

Upon completion, participants will be able to:

- Create comprehensive risk management plans for projects.
- Conduct structured risk assessments and prioritize project risks.
- Develop effective mitigation, contingency, and monitoring strategies.
- Build compliance management plans aligned with project requirements.
- Integrate risk and compliance practices into project planning and execution.
- Communicate risk and compliance information clearly to stakeholders.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The board is checkered and has concentric circles in the background.

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