

Advanced Financial Accounting: Mastering Complex Concepts

2027 00000 7 - 3
Dubai (UAE)

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The Program Flow

Day 1: Business Combinations and Consolidations

- Overview of business combinations.
- Understanding acquisition, control, and group reporting concepts.
- Acquisition method of accounting.
- Identifying consideration transferred, identifiable assets, liabilities, and non-controlling interests.
- Goodwill and bargain purchases.
- Preparing consolidated financial statements.
- Practical exercise: Preparing basic consolidation entries after acquisition.

Day 2: Advanced Consolidation Topics

- Intercompany transactions and eliminations.
- Eliminating intercompany sales, balances, profits, and dividends.
- Consolidated statements subsequent to acquisition.
- Adjusting for post-acquisition profits and non-controlling interests.
- Special purpose entities and variable interest entities.
- Segment and interim reporting.
- Workshop: Preparing advanced consolidation adjustments and reporting analysis.

Day 3: International Accounting and Foreign Currency

- Overview of international accounting standards.
- Understanding global reporting challenges and cross-border transactions.
- Foreign currency transactions and hedging.
- Translation of foreign entity statements.
- Functional currency and reporting currency considerations.
- Accounting for forward exchange contracts.
- Practical exercise: Recording foreign currency transactions and translation adjustments.

Day 4: Partnership Accounting

- Formation and operation of partnerships.
- Partner capital accounts, profit sharing, and accounting records.
- Changes in partnership ownership.
- Admission, withdrawal, and retirement of partners.
- Partnership liquidations.
- Joint ventures and collaborative arrangements.
- Workshop: Preparing partnership accounting entries and liquidation schedules.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is white and black squares. In the background, there are concentric circles.

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Day 5: Advanced Financial Reporting Issues

- Accounting for income taxes.
- Deferred tax assets, liabilities, and temporary differences.
- Pensions and post-retirement benefits.
- Accounting for leases.
- Financial instruments and derivatives.
- Understanding reporting implications of complex accounting issues.
- Final activity: Analyzing an advanced financial reporting case and presenting conclusions.

Individual Impact

- Strengthen your technical knowledge of advanced financial accounting topics.
- Improve your ability to prepare and analyze consolidated financial statements.
- Build confidence in handling foreign currency and international accounting issues.
- Enhance skills in partnership accounting and complex reporting treatments.
- Improve professional judgment when dealing with advanced financial reporting challenges.
- Gain practical experience through accounting cases, calculations, and reporting exercises.

Work Impact

- Improve the quality and accuracy of complex financial reporting.
- Strengthen compliance with advanced accounting requirements and standards.
- Support better analysis of group financial performance and reporting outcomes.
- Improve handling of mergers, acquisitions, partnerships, and international transactions.
- Enhance finance team capability in addressing technical accounting matters.
- Support stronger decision-making through clearer interpretation of complex financial statements.

Training Methodology

This program uses a technical and application-focused approach to help participants understand and apply advanced accounting principles in professional settings. Learning methods include:

- Interactive technical discussions and guided facilitation.
- Advanced financial accounting case studies.
- Consolidation and business combination exercises.
- Foreign currency and international accounting practice activities.
- Partnership accounting calculations and reporting tasks.
- Advanced financial reporting problem-solving sessions.
- Worked examples, peer discussion, and facilitator feedback.
- Practical financial statement analysis and reporting exercises.

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) positioned on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the right side of the board.

Beyond the Course

Upon completion, participants will be better prepared to manage advanced financial accounting and reporting challenges with greater confidence and accuracy. They will return ready to:

- Prepare and analyze complex consolidated financial statements.
- Handle international accounting issues and foreign currency transactions.
- Apply partnership accounting and reporting techniques.
- Address advanced financial reporting topics with stronger technical understanding.
- Interpret the financial impact of complex accounting treatments.
- Support high-quality reporting and stronger financial decision-making in professional environments.

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