

Financial Accounting and Reporting: Principles and Practice

2027 23 – 19
Accra (Ghana)

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The Program Flow

Day 1: Fundamentals of Financial Accounting

- Accounting principles and concepts.
- Understanding the purpose of financial accounting and reporting.
- The accounting cycle.
- Double-entry bookkeeping.
- Chart of accounts and journal entries.
- Recording, posting, adjusting, and summarizing financial transactions.
- Practical exercise: Recording transactions and preparing basic accounting records.

Day 2: Financial Statements Preparation

- Balance sheet components and structure.
- Understanding assets, liabilities, and equity.
- Income statement preparation.
- Understanding revenue, expenses, profit, and performance.
- Cash flow statement using direct and indirect methods.
- Statement of changes in equity.
- Workshop: Preparing a complete set of financial statements.

Day 3: Advanced Accounting Topics

- Revenue recognition principles.
- Understanding when and how revenue should be recorded.
- Inventory valuation methods.
- Fixed assets and depreciation.
- Leases and intangible assets.
- Handling complex accounting transactions.
- Practical exercise: Applying accounting treatments to advanced transaction scenarios.

Day 4: Financial Statement Analysis

- Ratio analysis techniques.
- Profitability, liquidity, efficiency, leverage, and performance ratios.
- Trend analysis and benchmarking.
- Cash flow analysis.
- Earnings quality assessment.
- Interpreting financial results for decision-making.
- Workshop: Analyzing financial reports and presenting key insights.

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Day 5: Current Issues in Financial Reporting

- International Financial Reporting Standards.
- Understanding the importance of global reporting consistency.
- Fair value accounting.
- Sustainability reporting and emerging disclosure expectations.
- Ethical considerations in financial reporting.
- Current trends and challenges in financial reporting.
- Final activity: Reviewing a financial reporting case and presenting recommendations.

Individual Impact

- Strengthen your understanding of financial accounting and reporting principles.
- Improve confidence in preparing and interpreting financial statements.
- Build practical skills in handling accounting transactions.
- Enhance financial analysis and reporting interpretation abilities.
- Improve awareness of current reporting trends and ethical responsibilities.
- Develop stronger professional judgment in financial reporting situations.

Work Impact

- Improve accuracy and reliability of financial records and reports.
- Support stronger compliance with accounting standards and reporting requirements.
- Enhance decision-making through clearer financial analysis.
- Improve transparency and communication with stakeholders.
- Strengthen financial reporting quality and internal accountability.
- Support better understanding of complex accounting and reporting issues.

Training Methodology

This program uses a practical and application-focused approach to help participants connect accounting concepts with real financial reporting situations. Learning methods include:

- Interactive discussions and guided facilitation.
- Accounting cycle and bookkeeping exercises.
- Journal entry and ledger practice.
- Financial statement preparation workshops.
- Advanced accounting transaction case studies.
- Ratio analysis and financial report interpretation activities.
- IFRS and current reporting issue discussions.
- Group work, peer feedback, and practical reporting exercises.

The graphic features the text 'UK Training' in a small, grey font above the word 'PARTNER' in a large, bold, black font. This text is positioned over a background of concentric grey circles and a chessboard pattern. In the foreground, three chess pieces (a king, a pawn, and a knight) are visible on the board.

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Beyond the Course

Upon completion, participants will be prepared to apply financial accounting and reporting principles with greater confidence and accuracy. They will return ready to:

- Prepare accurate and compliant financial statements.
- Analyze financial reports for better decision-making.
- Handle complex accounting transactions more effectively.
- Apply accounting standards and reporting principles in practice.
- Understand current financial reporting trends and issues.
- Support stronger transparency, accountability, and financial communication within their organizations.

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