

Monitoring and Developing the Internal Audit Function

2026 16 - 12
Brussels (Belgium)

UK Training

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The Program Flow

Day 1: Foundations of Internal Audit Development

- Role and scope of internal audit in modern organizations.
- Understanding internal audit as an assurance and advisory function.
- Assessing current audit function effectiveness.
- Identifying gaps in audit strategy, resources, methods, reporting, and stakeholder value.
- Developing a strategic plan for internal audit.
- Aligning audit objectives with organizational goals.
- Practical exercise: Conducting an internal audit function effectiveness assessment.

Day 2: Risk Assessment and Audit Planning

- Advanced risk assessment methodologies.
- Linking audit planning with enterprise risk management.
- Developing a risk-based audit plan.
- Prioritizing audit areas based on risk, impact, controls, and strategic importance.
- Resource allocation and scheduling.
- Stakeholder communication in audit planning.
- Workshop: Creating a comprehensive risk-based audit plan.

Day 3: Optimizing Audit Execution

- Innovative audit techniques and tools.
- Improving audit fieldwork planning, evidence collection, and documentation.
- Data analytics in internal auditing.
- Continuous auditing and monitoring.
- Using technology to detect patterns, exceptions, and control weaknesses.
- Managing audit fieldwork efficiently.
- Practical exercise: Applying data-driven audit techniques to a control review scenario.

Day 4: Effective Audit Reporting and Follow-up

- Crafting impactful audit reports.
- Writing findings that are clear, evidence-based, and action-oriented.
- Presenting findings to management.
- Communicating risk, impact, root causes, and recommendations effectively.
- Implementing effective follow-up procedures.
- Measuring and communicating audit value.
- Workshop: Designing an audit report template that maximizes clarity and impact.

Day 5: Monitoring and Continuous Improvement

- Key Performance Indicators for internal audit.
- Measuring audit coverage, timeliness, quality, stakeholder satisfaction, recommendation closure, and value contribution.
- Quality assurance and improvement programs.
- Leveraging technology for audit efficiency.
- Future trends in internal auditing.
- Building continuous improvement into audit processes.
- Final activity: Constructing a performance dashboard for monitoring audit effectiveness.

Individual Impact

- Strengthen your ability to improve and develop internal audit functions.
- Build confidence in risk assessment, audit planning, execution, and reporting.
- Improve your skills in communicating audit findings and recommendations.
- Gain practical tools for monitoring audit quality and performance.
- Enhance your ability to use technology and data analytics in audit work.
- Develop a more strategic view of internal audit value and organizational impact.

Work Impact

- Improve the effectiveness and credibility of the internal audit function.
- Strengthen alignment between audit activities, organizational goals, and risk priorities.
- Improve audit planning, fieldwork efficiency, and reporting quality.
- Enhance stakeholder confidence in audit findings and recommendations.
- Support stronger governance, risk management, and internal control practices.
- Build a culture of continuous improvement within internal audit operations.

Training Methodology

This program uses a practical and audit-focused approach to help participants strengthen internal audit performance in real organizational contexts. Learning methods include:

- Interactive discussions and guided facilitation.
- Internal audit case studies and best practice examples.
- Audit function effectiveness assessment exercises.
- Risk-based audit planning workshops.
- Audit execution and fieldwork optimization activities.
- Data analytics and continuous auditing examples.
- Audit reporting and presentation practice.
- Follow-up, KPI, and audit dashboard development exercises.
- Peer feedback, facilitator coaching, and practical action planning.

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A graphic of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The board is checkered, and the background features concentric circles.

Beyond the Course

Upon completion, participants will be prepared to enhance internal audit effectiveness with greater structure, confidence, and strategic focus. They will return ready to:

- Develop a tailored strategy to enhance their organization's audit function.
- Create comprehensive risk-based audit plans.
- Improve audit execution, reporting, and follow-up processes.
- Design audit report templates that improve clarity and impact.
- Build performance dashboards for monitoring audit effectiveness.
- Support continuous improvement and stronger value delivery from internal audit.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) in gold and silver, set against a background of concentric circles.

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