

Value Engineering and Cost Estimating: Optimizing Project Value

2026 3 - 29
Manama (Bahrain)

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Day 4: Life Cycle Costing and Risk Assessment

- Understanding life cycle cost analysis
- Techniques for estimating long-term costs
- Risk identification and quantification in cost estimates
- Contingency planning and management

Day 5: Implementing Value Engineering and Cost Control

- Integrating value engineering into project management processes
- Cost control and earned value management
- Reporting and communicating value engineering results
- Case studies and practical applications

Practical Wins for Participants

- Ability to reduce project costs by 15-25% through effective value engineering
- Skills to create more accurate and reliable cost estimates
- Techniques to identify and mitigate project risks early in the planning phase
- Methods to improve project value and stakeholder satisfaction

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