

# Oil and Gas Contracts Master Class: Mastering Industry Agreements

2027 8 - 4  
London (UK)

UK Training

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## Oil and Gas Contracts Master Class: Mastering Industry Agreements

~~R20222935~~ ~~219550~~ **Location:** London (UK) **Fees:** 5400 GBP

### Course Description

This intensive 5-day Oil and Gas Contracts Master Class provides a comprehensive overview of contract management in the petroleum industry. Participants will gain in-depth knowledge of various contract types, supply chain management, key contractual issues, performance management, and dispute resolution techniques specific to the oil and gas sector.

### Learning Objectives

- Understand and apply various types of oil and gas contracts
- Implement best practices in supply chain management
- Identify, assess, and manage key contractual risks
- Develop strategies for effective contract negotiation and dispute resolution
- Enhance performance management skills for contractor oversight
- Navigate legal and regulatory frameworks in the oil and gas industry

### Course Modules

#### Day 1: Fundamentals of Oil and Gas Contracts

- Overview of petroleum law and industry principles
- Concessions, licenses, and leases
- Sale, purchase, and transportation agreements
- Multi-party arrangements and joint operating agreements

#### Day 2: Supply Chain Management in Oil and Gas

- Procurement best practices
- Supplier qualification and management
- Contract award and execution processes
- Anti-bribery and corruption measures

#### Day 3: Key Contractual Issues and Risk Management

- Performance obligations and penalties
- Liabilities, indemnities, and force majeure
- Pricing structures and payment terms
- Local content requirements and compliance

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A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is checkered, and there are concentric circles in the background.

#### **Day 4: Managing Contractor Performance**

- Supplier risk identification and mitigation
- Service level agreements and KPIs
- Change management in contract scope
- Bonds, guarantees, and warranties

#### **Day 5: Dispute Resolution in the Oil and Gas Industry**

- Negotiation and settlement strategies
- Alternative dispute resolution methods
- Litigation and arbitration considerations
- Enforcement of judgments and awards

#### **Practical Wins for Participants**

- Ability to draft and negotiate complex oil and gas contracts confidently
- Enhanced skills in managing contractual risks and supplier performance
- Improved strategies for resolving disputes and minimizing legal exposure
- Expanded network of industry professionals and potential business partners

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