Mastering IFRS: Comprehensive Training & 2025 Updates

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Jeddah (KSA)



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Why This Course

As global markets continue to integrate, International Financial Reporting Standards IFRS have become the universal language of financial transparency and accountability. Professionals equipped with IFRS expertise are essential for organizations seeking accuracy, comparability, and compliance in their financial reporting.

The Mastering International Financial Reporting Standards IFRS program is an intensive 1-week course designed for finance and accounting professionals who wish to deepen their understanding of IFRS principles and stay updated on the latest developments. The course blends conceptual knowledge with practical application, enabling participants to interpret and prepare IFRS-compliant financial statements with confidence and precision.

What You'll Learn and Practice

By joining this program, you will:

- Understand the conceptual framework and fundamental principles of IFRS.
- Apply IFRS standards to real-world financial reporting scenarios.
- Prepare and interpret IFRS-compliant financial statements.
- Stay up to date with the latest IFRS amendments and regulatory updates.
- Develop strategies for transitioning from local GAAP to IFRS effectively.

The Program Flow

Day 1: IFRS Foundation and Conceptual Framework

- Overview of IFRS and the global standard-setting process.
- The IASB conceptual framework for financial reporting.
- First-time adoption of IFRS IFRS 1 — transition challenges and best practices.
- Presentation of financial statements IAS 1: structure, content, and disclosure.
- Workshop: Preparing an IFRS-compliant statement of financial position.



Day 2: Recognition and Measurement

- Revenue recognition IFRS 15: the five-step model and contract analysis.
- Financial instruments IFRS 9: classification, measurement, and impairment.
- Leases IFRS 16: lessee and lessor accounting treatment.
- Inventories IAS 2 and property, plant, and equipment IAS 16: cost, revaluation, and depreciation.
- Exercise: Applying IFRS principles to complex revenue and leasing transactions.

Day 3: Group Reporting and Business Combinations

- Consolidated financial statements IFRS 10: control and consolidation principles.
- Business combinations IFRS 3: acquisition method, goodwill, and non-controlling interests.
- Investments in associates and joint ventures IAS 28, IFRS 11.
- Disclosure of interests in other entities IFRS 12.
- Case Study: Preparing consolidated financial statements for a multinational group.

Day 4: Specialized Topics and Fair Value Measurement

- Fair value measurement IFRS 13: valuation techniques and hierarchy.
- Impairment of assets IAS 36: indicators, calculation, and disclosure.
- Employee benefits and share-based payments IAS 19, IFRS 2.
- Accounting for income taxes IAS 12.
- Workshop: Performing impairment tests and fair value assessments.

Day 5: Latest Updates and Practical Application

- Review of recent and forthcoming IFRS amendments and updates.
- IFRS for SMEs — simplified reporting for smaller entities.
- Integrated and sustainability reporting: the next frontier in transparency.
- Comprehensive case studies integrating all IFRS principles.
- Capstone Project: Developing a transition roadmap from local GAAP to IFRS.

Individual Impact

- Strengthen your technical and analytical skills in financial reporting.
- Gain up-to-date knowledge of international standards and practices.
- Build confidence in interpreting and applying IFRS to complex transactions.
- Enhance your professional credibility with globally recognized IFRS expertise.

Organizational Impact

- Improve financial transparency, accuracy, and compliance with international standards.
- Facilitate better comparability across global subsidiaries and joint ventures.
- Strengthen investor confidence through consistent and reliable reporting.
- Enhance financial decision-making through clear, standardized data pre[illegible]



Training Methodology

This program combines technical expertise with hands-on learning to ensure practical mastery. Learning methods include:

- Real-world case studies and industry-specific examples.
- Interactive workshops on IFRS applications and financial statement preparation.
- Group problem-solving and scenario-based exercises.
- Analysis of recent IFRS updates and their real-world implications.
- Toolkits, templates, and reference materials for continued application.

Beyond the Course

Upon completion, participants will be equipped to lead financial reporting functions with precision, compliance, and strategic insight. They will return ready to:

- Prepare and interpret IFRS-compliant financial reports.
- Manage transitions from local accounting standards to IFRS.
- Apply IFRS knowledge to enhance decision-making and governance.
- Stay ahead of global regulatory and reporting developments.

