Developing, Improving & Monitoring Internal Audit Function

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Riyadh (KSA)



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Why This Course

An effective internal audit function plays a vital role in strengthening governance, managing risk, and improving organizational performance. Beyond identifying control weaknesses, modern internal audit teams are expected to provide valuable insights, support strategic decision-making, and contribute to continuous improvement across the organization.

This comprehensive 1-week program is designed to equip professionals with the knowledge and practical tools needed to build, strengthen, and manage an effective internal audit function. Participants will explore best practices in audit planning, execution, and reporting while learning how to align audit activities with organizational priorities. Through practical examples, interactive discussions, and applied exercises, the course helps participants enhance audit effectiveness and deliver greater value to their organizations.

What You'll Learn and Practice

By participating in this program, you will:

- Understand the strategic role of internal audit in governance and risk management.
- Develop frameworks for establishing and improving internal audit functions.
- Apply structured approaches to audit planning, fieldwork, and reporting.
- Monitor audit performance using measurable indicators and quality standards.
- Explore emerging technologies and innovative practices shaping modern auditing.
- Strengthen communication and stakeholder engagement within the audit process.

The Program Flow

Day 1: Foundations of Internal Auditing

- Understanding the definition, purpose, and professional standards of internal auditing.
- Exploring the role of internal audit in strengthening governance and internal control.
- Developing an internal audit charter that defines authority and responsibilities.
- Building a capable and effective internal audit team.



Day 2: Developing the Internal Audit Function

- Conducting risk assessments to identify priority audit areas.
- Developing structured audit plans aligned with organizational risks.
- Designing audit programs and procedures for effective evaluation.
- Using technology and digital tools to enhance audit processes.

Day 3: Executing Internal Audits

- Conducting interviews and gathering audit evidence during fieldwork.
- Analyzing data to identify control gaps and operational risks.
- Developing clear audit findings and practical recommendations.
- Communicating audit results effectively to management and stakeholders.

Day 4: Monitoring and Improving Audit Performance

- Establishing key performance indicators KPIs for internal audit functions.
- Implementing quality assurance and improvement programs.
- Applying continuous monitoring techniques to strengthen oversight.
- Enhancing audit efficiency, effectiveness, and value delivery.

Day 5: Emerging Trends and the Future of Internal Auditing

- Leveraging data analytics and artificial intelligence in audit activities.
- Exploring agile auditing methodologies for dynamic environments.
- Understanding the role of ESG considerations in internal auditing.
- Addressing cybersecurity and IT-related audit risks.

Individual Impact

- Strengthen professional capabilities in internal audit planning and execution.
- Improve analytical and reporting skills for effective audit communication.
- Develop a deeper understanding of governance, risk, and control frameworks.
- Gain practical tools for enhancing audit performance and value.

Work Impact

- Improve the effectiveness and credibility of internal audit functions.
- Strengthen risk management and internal control systems across the organization.
- Support better governance and compliance practices.
- Enable organizations to adapt internal auditing to modern risks and technologies.



Training Methodology

This program combines professional frameworks with practical learning methods to ensure participants gain applicable skills. Training methods include:

- Interactive workshops and guided discussions.
- Case studies based on real internal audit scenarios.
- Practical exercises focused on audit planning and reporting.
- Data analysis activities relevant to audit processes.
- Templates and tools for building effective audit programs.

Beyond the Course

By the end of the program, participants will be able to:

- Establish and strengthen an effective internal audit function.
- Conduct risk-based audits using structured methodologies.
- Monitor audit performance and implement continuous improvement practices.
- Integrate modern technologies and analytical tools into internal audit activities.

