

Risk Management Professional Training: Mastering Strategies

2026 ٢٠٢٦ 26 - 22
Jeddah (KSA)

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Risk Management Professional Training: Mastering Strategies

R202622585 | 23841522 **Location:** Jeddah (KSA) **Fees:** 4200 GBP

Why This Course

Risk management is essential for organizations that need to make confident decisions, protect value, and respond effectively to uncertainty. In today's business environment, risks can affect strategy, operations, reputation, compliance, finance, people, technology, and long-term sustainability.

This intensive 5-day Risk Management Professional Training program equips participants with advanced knowledge and practical tools to identify, assess, analyze, treat, monitor, and communicate risks across different organizational contexts. The course covers risk frameworks, ISO 31000, COSO ERM, risk appetite, risk registers, heat maps, qualitative and quantitative analysis, scenario analysis, key risk indicators, risk treatment plans, controls, crisis management, business continuity, governance, reporting, and risk culture. Through case studies, simulations, and interactive discussions, participants will gain the confidence to manage risks with structure, clarity, and professionalism.

What You'll Learn and Practice

By joining this program, you will:

- Understand core risk management principles, concepts, and terminology.
- Apply recognized risk management frameworks, including ISO 31000 and COSO ERM.
- Understand the risk management process and lifecycle.
- Define organizational context, risk appetite, and risk tolerance.
- Identify risks using structured tools and techniques.
- Apply qualitative and quantitative risk assessment methods.
- Prioritize and categorize risks based on impact and likelihood.
- Develop risk registers and heat maps.
- Use advanced risk analysis techniques.
- Apply probability and impact assessment.
- Use risk modeling and scenario analysis.
- Develop key risk indicators and risk metrics.
- Create risk treatment and mitigation plans.
- Implement and monitor risk controls.
- Communicate risk information effectively to different stakeholders.

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A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver, set against a background of concentric circles.

The Program Flow

Day 1: Foundations of Risk Management

- Understand risk management concepts and terminology.
- Explore ISO 31000, COSO ERM, and other recognized risk management frameworks.
- Review the risk management process and lifecycle.
- Define organizational context and strategic risk priorities.
- Understand risk appetite, tolerance, ownership, and accountability.

Day 2: Risk Identification and Assessment

- Apply risk identification techniques and tools.
- Identify strategic, operational, financial, compliance, reputational, and external risks.
- Use qualitative and quantitative risk assessment methods.
- Prioritize and categorize risks based on severity and exposure.
- Develop practical risk registers and heat maps.

Day 3: Risk Analysis and Evaluation

- Apply advanced risk analysis techniques.
- Conduct probability and impact assessment.
- Use scenario analysis to explore possible outcomes.
- Apply risk modeling to support better decision-making.
- Develop key risk indicators and risk metrics for monitoring risk exposure.

Day 4: Risk Treatment and Mitigation

- Apply risk response strategies: avoid, transfer, mitigate, and accept.
- Develop risk treatment plans.
- Conduct cost-benefit analysis of mitigation options.
- Implement risk controls and assign ownership.
- Monitor control effectiveness and adjust responses when required.

Day 5: Risk Governance and Communication

- Understand enterprise risk management and governance.
- Integrate risk management with organizational strategy and decision-making.
- Explore crisis management and business continuity planning.
- Develop risk reports, dashboards, and escalation mechanisms.
- Communicate risk information effectively and strengthen risk culture.

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A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is checkered and has a subtle circular pattern in the background.

Individual Impact

- Build confidence in identifying, assessing, and managing risks.
- Strengthen analytical and decision-making skills in complex risk scenarios.
- Improve ability to develop risk registers, heat maps, KRIs, and treatment plans.
- Gain practical tools for stakeholder communication and risk reporting.
- Develop stronger capability in governance, crisis readiness, and risk-based thinking.

Work Impact

- Improve organizational risk awareness and decision-making.
- Strengthen governance, accountability, and risk oversight.
- Reduce exposure to avoidable threats through better controls and mitigation.
- Improve crisis readiness and business continuity capability.
- Build a stronger risk culture through clear communication and structured processes.

Training Methodology

This program combines risk management frameworks with practical workplace application through:

- Risk identification and assessment workshops.
- Risk register and heat map development exercises.
- Scenario analysis and risk modeling case studies.
- Risk treatment and control planning simulations.
- Crisis management and business continuity discussions.
- Risk reporting, dashboard, and stakeholder communication activities.

Beyond the Course

Upon completion, participants will be able to:

- Develop and implement comprehensive risk management frameworks.
- Identify, assess, analyze, and evaluate risks effectively.
- Design risk treatment plans and mitigation strategies.
- Use KRIs, dashboards, and reports to monitor risk exposure.
- Make stronger decisions in high-pressure risk scenarios.
- Communicate risk information clearly to diverse stakeholders.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The board is checkered and has a subtle grid pattern. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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