

IFRS 17 Insurance Contracts: Comprehensive Implementation

2027 25 – 21
Riyadh (KSA)

UK Training

PARTNER



IFRS 17 Insurance Contracts: Comprehensive Implementation

~~R20222840_257487~~ Location: Riyadh (KSA) Fees: 4200 GBP

Course Description

This intensive 5-day course provides a comprehensive understanding of IFRS 17 Insurance Contracts. Participants will gain in-depth knowledge of the standard's principles, measurement models, and practical implementation challenges. The course covers recognition, measurement, presentation, and disclosure requirements for insurance contracts.

Learning Objectives

- Understand the scope, key definitions, and principles of IFRS 17
- Apply the General Measurement Model and other measurement approaches
- Implement the presentation and disclosure requirements of IFRS 17
- Analyze the impact of IFRS 17 on financial statements and key performance indicators
- Develop strategies for successful implementation and transition to IFRS 17

Course Modules

Day 1: Introduction to IFRS 17

- Overview and objectives of IFRS 17
- Scope and key definitions
- Insurance contract components and separation
- Level of aggregation and contract boundaries

Day 2: General Measurement Model

- Fulfilment cash flows
- Discounting and risk adjustment
- Contractual Service Margin CSM
- Subsequent measurement and profit recognition

Day 3: Other Measurement Approaches

- Premium Allocation Approach PAA
- Variable Fee Approach VFA
- Reinsurance contracts held
- Modification and derecognition

A graphic of a chessboard with several pawns. In the foreground, a large gold king piece stands prominently. Behind it, several silver and gold pawns are positioned on the board. The background features concentric circles emanating from behind the king piece.

UK Training
PARTNER

Day 4: Presentation and Disclosure

- Statement of financial position
- Statement of financial performance
- Disclosure requirements
- Transition approaches

Day 5: Implementation and Impact Analysis

- Implementation challenges and solutions
- Impact on financial statements and KPIs
- Data and system requirements
- Transition planning and project management

Practical Wins for Participants

- Ability to navigate complex IFRS 17 requirements confidently
- Skills to apply appropriate measurement models to different contract types
- Expertise in preparing IFRS 17 compliant financial statements and disclosures
- Strategies for successful IFRS 17 implementation in their organizations

UK Training

PARTNER

