Enterprise Risk Management: Strategies for Organizational Resilience

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Riyadh (KSA)



Enterprise Risk Management: Strategies for Organizational Resilience

Ref: 20220316_237473 Location: Riyadh (KSA) Fees: 4200 GBP

Course Description

This comprehensive 1-week course provides a deep dive into Enterprise Risk Management ERM principles and practices. Participants will learn how to identify, assess, and mitigate risks across various organizational functions. The course covers ERM frameworks, risk assessment techniques, and strategies for implementing effective risk management programs.

Learning Objectives

- Understand the fundamentals of Enterprise Risk Management and its importance in organizational success
- Learn to identify and assess various types of risks facing modern organizations
- Develop skills to create and implement effective risk mitigation strategies
- Gain knowledge of ERM frameworks and best practices for program implementation
- Understand how to integrate ERM into organizational decision-making processes

Course Modules

Day 1: Introduction to Enterprise Risk Management

- Definitions and concepts of ERM
- Evolution of risk management practices
- ERM frameworks and standards COSO, ISO 31000
- The role of ERM in organizational governance

Day 2: Risk Identification and Assessment

- Risk identification techniques
- Qualitative and quantitative risk assessment methods
- Risk categorization and prioritization
- Developing risk registers and heat maps

Day 3: Risk Mitigation and Control Strategies

- Risk response strategies avoid, reduce, transfer, accept
- Designing and implementing internal controls
- Risk financing and insurance strategies
- Business continuity and crisis management planning



Day 4: ERM Implementation and Integration

- Developing an ERM policy and framework
- Integrating ERM into strategic planning processes
- Creating a risk-aware organizational culture
- ERM roles and responsibilities across the organization

Day 5: ERM Monitoring, Reporting, and Continuous Improvement

- Key risk indicators KRIs and performance metrics
- Risk reporting to stakeholders and board of directors
- Leveraging technology for ERM processes
- Continuous improvement and maturity assessment of ERM programs

Practical Wins for Participants

- Ability to develop a comprehensive ERM framework tailored to their organization
- Skills to conduct thorough risk assessments and create effective mitigation strategies
- Knowledge to integrate ERM into strategic decision-making processes
- Capability to design and implement ERM monitoring and reporting systems

